

Beginning Values Worksheet

Student Name: _____

Purpose: The Beginning Values option in the FINANCE tab is to help you record what you entered your First Day of Ag with. This option is only used when beginning your first year in Ag, not every year that you return.

Step 1: Record your Ag Classes in the PROFILE tab:

Choose "Ag Class Schedule" - Click ADD Class and locate the course in which you are enrolled, click ADD

Step 2: List your SAE related items before starting the 1st Day in Ag Ed:

A. Items Invested into Current SAE Projects (need to have an SAE already setup) – Examples may include inventory (animals or other) for resale, feed, supplies, veterinary medicine or other.

Complete the below table:

Vendor (purchased from)	SAE Project	Expense Type	\$ Value	Memo (quantity)

B. High-Cost and Long-Term Use items (Non-Current) – Items you OWNED prior to starting agriculture education that you plan to use in your SAE projects. – Examples may include breeding aged animals, equipment, buildings or other high-cost and long-term use items.

Asset Name (age, breed, model)	Item Type (machinery, breeding animals, buildings)	Useful Life (remaining years of use)	Beginning Cost (1st day of Ag)	Salvage Value (use 65% of beginning value)

C. Liabilities/Loans – Do you have any beginning outstanding loans? \$ _____

D. Cash/Checking – At the start of agricultural education, do you have any cash or monies available to support your SAE projects in cash expenses? \$ _____

NEED MORE SPACES? USE REVERSE SIDE FOR ADDITIONAL ITEMS

Once you have this complete, share with your teacher. Also, be sure to list the items and details in AET’s Finances area as “Beginning Values”

Questions? Info@TheAET.com